

# ASX Release

28 April 2017

**ASX Code: PTR**

ABN 17 106 806 884

169 Fullarton Road  
Dulwich SA 5065

**T:** +61 8 8133 5000

**F:** +61 8 8431 3502

**W:** [www.petratherm.com.au/](http://www.petratherm.com.au/)

**E:** [admin@petratherm.com.au](mailto:admin@petratherm.com.au)



**PETRATHERM LIMITED**  
**ABN 17 106 806 884**

## **Quarterly Activities Statement – March 2017**

### **Summary**

- The Company held \$869,643 cash at the end of the quarter.
- New projects are being actively pursued with the aim of enhancing shareholder value.

### **Review of Operations**

The Company had administration costs of \$99,581 primarily relating to reporting & compliance, office costs and directors' fees during the quarter. The Company held \$869,643 cash at the end of the quarter.

During the Quarter the company reviewed a numerous of opportunities for growth for shareholders. Among them was one project and one business in the hybrid power generation and power storage sector. Hybrid power projects use a combination of energy generation and storage strategies to provide both base load and peak energy supply. The hybrids included wind, solar and conventional diesel power generation backup combined with battery and dam storage of energy for base load and peak energy requirements. Other projects were also reviewed during the quarter.

The company continues to review its energy position in South Australia. During the Quarter the company also engaged in further cost cutting particularly in administrative costs.

*END*

### **MEDIA CONTACT:**

Simon O'Loughlin

Petratherm Limited

08 8133 5000