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# ASX Release

**20 April 2018**

**ASX Code: PTR**

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**PETRATHERM LIMITED**  
**ABN 17 106 806 884**

## **Quarterly Activities Statement – March 2018**

### **Summary**

- The Company held \$4,758,017 cash at the end of the quarter.
- Petratherm raised \$4,783,900 in cash under Prospectus (before costs).
- Petratherm seeks to relist on the Australian Securities Exchange (“ASX”)
- Petratherm issued SAEX Pty Ltd the value of \$50,000 of fully paid ordinary shares as consideration for the acquisition of two tenements prospective for gold and base metals.

### **Review of Operations**

During the quarter, Petratherm Limited (“the Company/ Petratherm”) had administration costs of \$127,433 primarily relating to reporting & compliance, office costs and directors’ fees. The Company held \$4,758,017 cash at the end of the quarter.

The Company raised \$4,783,900 from the issue of shares under prospectus (before costs). The reinstatement of the Company’s Shares to official quotation occurred on 17 April 2018.

In the January quarter the Company signed a Tenement Purchase Agreement with privately owned SAEX Pty Ltd (“SAEX”), to acquire two tenements, EL 5306 and EL 5717, located in the gold and base-metal endowed Curnamona Province, of northeastern, South Australia. In consideration for the purchase of the Tenements, Petratherm issued to SAEX the value of \$50,000 of fully paid ordinary shares on 6 April 2018. For further details, please refer to the Company’s ASX announcement on 27 December 2017.

On the 17<sup>th</sup> of April, just after the current reporting period, the Company was reinstated to official quotation on the ASX. The re-listing is the last condition precedent to be satisfied for the Company to acquire up to a 75% interest in Exploration Licence 5497 from Musgrave Minerals, a tenement which is prospective for

silver, lead and zinc. For further details, please refer to the Company's ASX announcement on 15 December 2017.

During the reporting period no ground exploration activities were undertaken on the Company's exploration licenses.

Exploration planned for the June 2018 quarter includes mapping and sampling of numerous pegmatite bodies identified at the Company's Walparuta project, in the Olary District. Historical data indicates the pegmatites have the potential to host lithium in minerals such as spodumene, uranium minerals such as alanite and phosphate minerals such as apatite. In addition the Company intends to undertake ground based geophysical survey work over the Creagh Dhubh exhalite, which is prospective for Broken Hill Style silver-lead-zinc mineralization. For further details on these two prospective targets please refer to the Company's recent Prospectus (ASX release 26 Feb 2018).

*END*

Yours faithfully



Donald Stephens

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