

# ASX Release

20 January 2017

**ASX Code: PTR**

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**PETRATHERM LIMITED**  
**ABN 17 106 806 884**

## **Quarterly Activities Statement – December 2016**

### **Summary**

- The Company held \$969,000 cash at the end of the quarter.
- New projects are being actively pursued with the aim of enhancing shareholder value.

### **Review of Operations**

The Company had administration costs of \$239,000 primarily relating to reporting & compliance, due diligence review and office costs during the quarter. The Company held \$969,000 cash at the end of the quarter.

During the quarter, the Company complete the second stage of its share placement raising additional funds totaling \$286,500.

The Company is continuing to explore ways of containing costs whilst reviewing new projects that will be accretive to shareholder value.

*END*

### **MEDIA CONTACT:**

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