

# ASX Release

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**PETRATHERM LIMITED**  
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## **Australian Government grants \$75,000 to assist Petratherm's China Project under the Asia Pacific Partnership on Clean Development and Climate**

Petratherm is pleased to announce that \$75,000 in grant funds have been approved by the Australian Government to assist in funding the Petratherm-led assessment of China's Engineered Geothermal Potential.

The Company's China Project has been previously endorsed as part of the Asia Pacific Partnership on Clean Development and Climate (APP), of which both Australia and China are member countries.

Petratherm is working with four key Chinese Government institutions to undertake the cooperative project. Those institutions include:

- Chinese Geothermal Energy Society
- Geological Survey of China
- Chinese Academy of Sciences
- China Institute of Geo-Environment Monitoring

The study is well advanced, with both Petratherm staff and Chinese researchers holding a series mid term project meetings from 9 to 18 June 2008 in Beijing.

Whilst in Beijing, Petratherm's Exploration Manager, Peter Reid, will lead a panel discussion during the specialist geothermal session at the China Power and Alternative Energy Summit. Peter will be accompanied by Dr. Martin Hand (Associate Professor – University of Adelaide) and Dr. Wenlong Zang (both consultants to Petratherm) to view several key geothermal sites across China identified from the study so far.

The Company is also concurrently exploring the potential for alliance/joint venture arrangements in anticipation of successfully developing several potential engineered geothermal systems (EGS – “hot rock”) sites.

#### About the APP Program

The Asia-Pacific Partnership on Clean Development and Climate (APP) brings together Australia, China, India, Japan, Canada, the Republic of Korea and the United States to address the challenges of climate change, energy security and air pollution in a way that encourages economic development and reduces poverty. The APP represents around half the world’s emissions, energy use, GDP and population, and is an important initiative that engages the key greenhouse gas emitting countries in the Asia Pacific region.

Through the APP, business, government and researchers have agreed to work together to focus on the development, deployment and transfer of cleaner, more efficient technologies, which can achieve sustainable economic, social and environmental development.

The APP Partners established eight public-private Task Forces to focus on three energy supply sectors (cleaner fossil energy, renewable energy and distributed generation, power generation and transmission) and five energy intensive sectors (aluminium, building and appliances, cement, coal mining, and steel). The Petratherm project is one of the suite of projects managed by the Renewable Energy and Distributed Generation Task Force (REDGTF).

Further information on the APP can be found at [www.asiapacificpartnership.org](http://www.asiapacificpartnership.org).

Yours faithfully



**Terry Kallis**  
Managing Director

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